

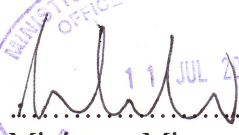


**MINISTRY OF MINES AND ENERGY**

**PETROLEUM PRODUCTS AND ENERGY ACT, 1990  
PETROLEUM PRODUCTS REGULATIONS (2000)**

**WHOLESALE LICENCE**

*[Regulation 12(4)]*

<b>WHOLESALE LICENCE</b>		<b>Licence No. W/0234/2019</b>
<b>Name of licence-holder</b>	<b>GAC Investment CC</b>	
<b>Address of licence-holder</b>	<b>Physical Address</b>	<b>Postal address</b>
	Warehouse No. 10 Rooikop Road Light Industrial Area Walvis Bay	P.O. Box 5835 Walvis Bay Namibia
<b>Location of storage facilities (if necessary attach separate page)</b>	Will utilize NAMCOR's storage facilities	
<b>Conditions applicable to licence</b> <i>See next page for general and special conditions applicable to licence.</i>		
<b>Date of issue of licence</b>	06 June 2019	
Issued by the Minister of Mines and Energy in terms of regulation 12(4), on <b>06 June 2019 at Windhoek</b>		
 Minister: Mines and Energy		

## CONDITIONS APPLICABLE TO WHOLESALE LICENCE

### General Conditions

1. *The wholesale licence-holder must at all times comply with the Petroleum Products and Energy Act, the Petroleum Products Regulations (2000) and all other applicable laws, including laws relating to labour, safety, hazardous substances, security, health and environment.*
2. *The wholesale licence-holder may sell fuel only in bulk quantities.*
3. *If the wholesale licence-holder sells fuel to any person other than a retail licence-holder, certificate-holder, Government institution, local authority or regional council, the provisions of regulation 8 of the Petroleum Products Regulations (2000), apply with the necessary changes.*
4. *The sale of fuel to a person referred to in condition 3 may not be made from any other place than from a dispensing point situated at the relevant premises of the wholesaler.*
5. *All relevant import and export and wholesale sale, of fuel, approvals and permits as required under the Petroleum Products and Energy Act or any other applicable law must be obtained prior to any import into, export from or wholesale sale of fuel in Namibia.*
6. *The wholesale licence-holder must keep such records and must submit such information to the Minister as are required under the Petroleum Products Regulations (2000).*
7. *Petroleum products imported or distributed must comply with approved specifications as made applicable by or under the Petroleum Products Regulations (2000).*
8. *The wholesale licence-holder may not abandon storage facilities otherwise than in accordance with the Petroleum Products Regulations (2000).*
9. *All applicable duties, levies and taxes must be paid to the relevant authorities and bodies.*
10. *The wholesale licence-holder must inform the Minister in writing of any changes to be effected to storage facilities prior to effecting such changes.*
11. *The wholesale licence-holder must inform the Minister as soon as possible of any dangerous situation arising from the conduct of activities authorised under the licence, including the steps taken or proposed to be taken by the licence-holder to rectify such situation or to eliminate or minimise the danger arising from such situation.*
12. *The wholesale licence-holder must comply with all provisions of the Petroleum Products Regulations relating to petroleum product spills.*

### Special Conditions.

1. Distribute: Diesel, Petrol, Jet A1.
2. The Wholesale license must be done in full compliance with the environmental conditions set by Ministry of Environment and Tourism.
3. According to the Amended Petroleum Products Regulations, the Minister may change these conditions retroactively at any time.

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